



NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES
120 Torbay Road, P.O. Box 21040, St. John's, Newfoundland and Labrador, Canada, A1A 5B2

INFORMATION BULLETIN A.I. 2022-03

ISSUED: April 1, 2022

TO: All insurers, including Facility Association, transacting the business of automobile insurance in the province of Newfoundland and Labrador

SUBJECT: Updated Filing Guidelines

The Board advises that it has implemented a number of revisions to its automobile insurance filing guidelines. These changes come into effect immediately and supersede all previous versions. This bulletin outlines the changes.

Required Rating Profiles

The Board has adopted an updated set of harmonized rating profiles developed by the Canadian Automobile Insurance Rate Regulators Association (“CARR”). The vehicles used in these profiles are based on information provided by the Insurance Bureau of Canada (“IBC”) and are meant to reflect the types of vehicles that are most commonly driven.

The Board requires the use of these updated profiles for all rate filings submitted after April 1, 2022 which include the completion of rating examples. The Board understands that preparation of filings in accordance with the previous profiles may be underway. If a filing submission is imminent and an insurer feels it is too late to incorporate the new profiles, contact with Board staff should be made to discuss.

General Revisions

The remaining changes to the guidelines are minor in nature and mostly serve to provide clarification in areas where previous questions have been asked by insurers. These changes are scattered throughout the various filing guideline documents and should not significantly impact the preparation or review of rate filings.

General clarifications have been made in the following areas:

- Exemptions from the written premium thresholds found in the Mandatory Simplified process;
- Expectations when proposals differ from indications;
- Required support for “no change” proposals;
- Age of experience period data; and
- Requirements when filing underwriting rule changes.

The revised guidelines and updated rating profiles/rating examples can be downloaded from the Board's website at www.pub.nl.ca/insurance.htm. Should you have any questions regarding this matter contact Mr. Ryan Oake, Manager of Insurance, at roake@pub.nl.ca or 709-726-1097.

Yours truly,


Cheryl Blundon
Board Secretary